

January 3, 2011

Dear Client,

2010 has come and gone and "the powers that be" waited until the last possible minute to give us the "Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010." That certainly is a mouthful, but of great importance. The bill renewed the expiring lower tax rates, upheld the repeal of the marriage penalty, maintained the lower capital gains rates and extended some very popular deductions with our clients including the state and local sales tax deduction and the teacher's classroom expense deduction.

As you prepare for your appointment or materials drop-off in 2011, please remember to gather all your W2s, 1099s, 1098s, charitable giving statements, etc. in one safe location. During this tax season, we will strive to utilize the federal electronic filing (efile) system for all of our clients. The efile system is fast and convenient. An efiled return that has a direct deposit refund can result in the taxpayer receiving their refund monies in an average time of two weeks! To schedule a direct deposit we will need the name of the bank, account and routing numbers.

Two important notes for our business clients: remember to file your annual report renewal with the State of Florida before April 30 and please discuss with us the status of your Polk County Tangible Tax Return. The Tangible return has moved to an electronic filing system and we want to make sure that our clients are ready. Please confirm with us if you will be preparing your own Tangible or if you would like us to prepare and efile the Tangible on your behalf. We will have a Polk County provided authorization form to allow us to file your Tangible.

Brinton Fairchild, LLC has made it to the web! Chuck has worked very hard to get a functional site up and running. The site has the normal information like contact information, bios and services. Our "Links" section contains some valuable tools including a Tax Organizer that you can fill in and links to the IRS' withholding calculator and where's my refund tools. We have plans to keep adding to the site, so if you have any suggestions, please let us know.

We are here to serve and thank you for the opportunity to be your tax professional. Please remember we are open year-round and if you ever have a question about tax ramifications, are considering opening a new business venture or have estate and trust questions, we are here to help. We would love to assist any of your friends and family with their tax preparation needs, so please pass along our information. We greatly appreciate your referrals.

Wishing you the best in 2011,

Charles H. Brinton, Sr.

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